### FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	$D \subset$	20540
wasnington,	D.C.	20549

STATEMENT C	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Cortese Thom		2. Issuer Name and Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [ PTON ]						tionship of Reporting all applicable) Director	Person(s) to Issuer 10% Owner						
									X	Officer (give title below)	Other below	(specify			
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)						,	nd of Prod. De				
C/O PELOTON INTERACTIVE, INC. 125 WEST 25TH STREET, 11TH FLOOR				12/22/2020											
123 WEST 23111	STREET, III	ITTLOOK													
(Street)			4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)					
NEW YORK	NY	10001							X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)													
		Table I -	Non-Derivati	ve Securities A	cquir	ed, [	Disposed of	, or Be	eneficially O	wned					
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Of (D) (Instr. 3,		A) or Disposed	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Class A Common	Stock		12/22/2020		C		150,000(1)	Α	\$0	150,413	D				
Class A Common	Stock		12/22/2020	D20 S <sup>(2)</sup> 36,155 D \$155.9029 <sup>(3)</sup> 114,258 D											
Class A Common	Stock		12/22/2020	(2020 S <sup>(2)</sup> 58,045 D \$156.7873 <sup>(4)</sup> 56,213 D											
Class A Common	Stock		12/22/2020		S <sup>(2)</sup>		17,412 D \$157.8626 <sup>(5)</sup> 38,80				D				
Class A Common	Stock		12/22/2020		S <sup>(2)</sup>		30,600	D	\$158.8952(6)	8,201	D				
Class A Common	Stock		12/22/2020		S <sup>(2)</sup>		7,788	D	\$160.0061(7)	413	D				
		Table	II Dorivative	o Socuritios Ac	auiro	4 D:	enosod of	or Bor	oficially Ow	nod					

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	(1) (111511.4)	
Stock Option (right to buy Class B Common Stock)	\$2.89	12/22/2020		М			150,000	(8)	10/12/2027	Class B Common Stock <sup>(9)</sup>	150,000	\$0	450,000	D	
Class B Common Stock	(9)	12/22/2020		М		150,000		(9)	(9)	Class A Common Stock	150,000	\$0	1,304,922	D	
Class B Common Stock	(9)	12/22/2020		С			150,000 <sup>(10)</sup>	(9)	(9)	Class A Common Stock	150,000	\$0	1,154,922	D	
Class B Common Stock	(9)							(9)	(9)	Class A Common Stock	342,052		342,052	I	By The Harbor View Trust <sup>(11)</sup>

### Explanation of Responses:

- 1. Represents the number of shares that were acquired upon conversion of Class B Common Stock to Class A Common Stock.
- 2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$155.47 to \$156.46 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$156.48 to \$157.38 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$157.51 to \$158.3054 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$158.5303 to \$159.24 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$159.77 to \$160.44 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. The option vests as to 2.0833% of the total shares monthly, commencing September 25, 2017, with 100% of the total shares vested on August 25, 2021, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase
- 9. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.
- 10. The holder elected to convert the Class B common stock to Class A common stock on a 1-for-1 basis.
- 11. These securities are held of record by Rachel Cortese and Craig Eckenthal, Trustees of The Harbor View Trust dated 12/22/2017.

### Remarks:

/s/ Hisao Kushi as attorney-infact for Thomas Cortese

\*\* Signature of Reporting Person

12/23/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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