SEC Form 4	
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1 Title of Secur	rity (Instr 3)		2. Transaction	2A. Deemed	3	4. Securities Acquired (A) or D	isnosed	5. Amount of	6. Ownership	7. Nature of		
		Table I -	Non-Derivativ	ve Securities A	cquired, I	Disposed of, or Benefic	cially O	wned				
(City)	(State)	(Zip)										
NEW YORK	NY	10001						Form filed by One Form filed by More				
(Street)			4. 1	f Amendment, Date	of Original Fil	ed (Month/Day/Year)		idual or Joint/Group I		,		
441 NINTH #	AVENUE, SIXTH	I FLOOR										
C/O PELOTO	ON INTERACTIV	VE, INC.		/13/2021				Ciller Floo				
(Last)	(First)	(Middle)	3.0	Date of Earliest Tran	saction (Mont	h/Dav/Year)	1	,	duct Officer)		
							x	Officer (give title below)	Other below	(specify		
<u>Cortese Th</u>	<u>iomas</u>				ERACII	<u>VE, INC.</u> [PTON]		Director	10% C	Dwner		
1. Name and Ad	dress of Reporting P	erson*		ssuer Name and Tid			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			C	or Section 30(n) of th	ne investment	Company Act of 1940						

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	09/13/2021		С		40,000(1)	A	\$0	40,413	D	
Class A Common Stock	09/13/2021		S ⁽²⁾		3,100	D	\$110.6761 ⁽³⁾	37,313	D	
Class A Common Stock	09/13/2021		S ⁽²⁾		15,914	D	\$111.7023 ⁽⁴⁾	21,399	D	
Class A Common Stock	09/13/2021		S ⁽²⁾		8,676	D	\$112.7437(5)	12,723	D	
Class A Common Stock	09/13/2021		S ⁽²⁾		11,510	D	\$113.7217(6)	1,213	D	
Class A Common Stock	09/13/2021		S ⁽²⁾		800	D	\$114.3926 ⁽⁷⁾	413	D	
Class A Common Stock								106,000	I	By LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)																															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		vative Expiration Date urities (Month/Day/Year) uired (A) or bosed of (D)		ate of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)																	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares																			Transaction(s) (Instr. 4)		
Stock Option (right to buy Class B Common Stock)	\$0.7525	09/13/2021		М			40,000	(8)	04/19/2026	Class B Common Stock ⁽⁹⁾	40,000	\$0	100,000	D																		
Class B Common Stock	(9)	09/13/2021		М		40,000		(9)	(9)	Class A Common Stock	40,000	\$0	1,069,922	D																		
Class B Common Stock	(9)	09/13/2021		С			40,000 ⁽¹⁰⁾	(9)	(9)	Class A Common Stock	40,000	\$0	1,029,922	D																		
Class B Common Stock	(9)							(9)	(9)	Class A Common Stock	261,052		261,052	I	By LLC																	
Class B Common Stock	(9)							(9)	(9)	Class A Common Stock	50,000		50,000	I	By GRAT 1 ⁽¹¹⁾																	
Class B Common Stock	(9)							(9)	(9)	Class A Common Stock	50,000		50,000	I	By GRAT 2 ⁽¹²⁾																	

Explanation of Responses:

1. Represents the number of shares that were acquired upon conversion of Class B Common Stock to Class A Common Stock.

2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.22 to \$111.18 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.27 to \$112.24 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.28 to \$113.25 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113.28 to \$114.23 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.28 to \$114.48 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

8. The option is fully vested and exercisable.

9. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.

10. The holder elected to convert the Class B common stock to Class A common stock on a 1-for-1 basis.

11. These securities are held of record by The TPC 2021 GRAT 1.

12. These securities are held of record by The TPC 2021 GRAT 2.

Remarks:

/s/ Bart Goldstein as attorney-in-

09/15/2021

** Signature of Reporting Person Date

fact for Thomas Cortese

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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