| SEC Form 4 | | | | | | | | |
|--|--|---|--|--|--|--|--|--|
| FORM 4 | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | Г | | | | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | | | | | | | |
| | or Section 30(h) of the Investment Company Act of 1940 | | | | | | | |
| 1. Name and Address of Reporting Perso | n* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of PELOTON INTERACTIVE INC [PTON] (Check all applic | | | | | | | |

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| | OMB Number: | 3235-0287 |
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| l | hours per response: | 0.5 |

| 1. Name and Addre Berland Les | | | lssuer Name and Tick ELOTON INTE | | | | | tionship of Reporting all applicable) Director | 10% C | Dwner | | | |
|----------------------------------|--|------------|--|---|---|-----------|--------|--|---|---|---|---|--|
| (Last) C/O PELOTON | (First) N INTERACTI | | Date of Earliest Transa //15/2023 | action (N | Month/ | Day/Year) | X | Officer (give title below) Chief Marke | Other (specify below) eting Officer | | | | |
| 441 9TH AVEN | NUE, SIXTH F | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) NEW YORK | NY | 10001 | | | | | | | X | Form filed by One Form filed by Mor Person | 1 0 | | |
| (City) | (State) | (Zip) | R | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| Date | | | 2. Transaction Date (Month/Day/Yea | ar) 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Class A Commo | on Stock | 11/15/2023 | 3 | М | | 45,000 | Α | (1) | 45,000 | D | | | |

S⁽²⁾ Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

| | | | | • • | | · | | <u> </u> | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|---------------------|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) Disp of (I | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Unit (RSU) | (1) | 11/15/2023 | | М | | | 45,000 | (4) | (4) | Class A Common Stock | 45,000 | \$0 | 675,000 | D | |

Explanation of Responses:

Class A Common Stock

1. Each RSU represents a contingent right to receive one (1) share of the issuer's Class A common stock upon settlement for no consideration.

11/16/2023

2. The sale of shares is for the sole purpose of covering the Reporting Person's tax liability with respect to the settlement of RSUs.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.2100 to \$5.2250 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. The RSUs vest as to 6.25% of the total shares quarterly, commencing November 15, 2023, with 100% of the total shares vested on August 15, 2027, subject to the reporting person's provision of service to the issuer on each vesting date.

Remarks:

/s/ Bart Goldstein as attorneyin-fact for Leslie Berland

\$5.215⁽³⁾

25.553

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** Signature of Reporting Person Date

11/17/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.