FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LYNCH WILLIAM (Last) (First) (Middle) C/O PELOTON INTERACTIVE, INC.						2. Issuer Name and Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [PTON] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) 07/14/2021 President											
	TH AVENU	JE, SIXTH FLC												ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person			
(City)		State)	(Zip)												Form filed by More than One Reporting		
(,				Non-I	Deriv	ative	Secui	rities Ad	auir	ed. D	Disposed o	f. or Be	neficially (Owned			
1. Title of Security (Instr. 3)			2. Transacti Date (Month/Day		ion //Year)	2A. Deemed Execution Date,	ned n Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amor Securit Benefic Owned	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Ī	Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	ction(s)		(Instr. 4)
Class A C	Common Sto	ock		07/	14/20	21			С		28,333(1)	A	\$0	2	9,633	D	
Class A C	Common Sto	ock		07/	14/20	21			S ⁽²⁾		6,304	D	\$113.7137	3) 2	3,329	D	
Class A C	Common Sto	ock		07/	14/20	21			S ⁽²⁾		20,129	D	\$114.8508	4) 3	3,200	D	
Class A C	Common Sto	ock		-	14/20	-			S ⁽²⁾		1,400	D	\$115.8114	5) 1	.,800	D	
Class A C	Common Sto	ock		07/	14/20	21			S ⁽²⁾		500	D	\$116.576(5) 1	,300	D	
Class A (Common Sto	ock												7	7,200	I	By GRAT 1 ⁽⁷⁾
Class A C	Common Sto	ock												4	1,000	I	By GRAT 2 ⁽⁷⁾
Class A C	Common Sto	ock												3	3,000	I	By GRAT 3 ⁽⁷⁾
Class A (Common Ste	n Stock											2	2,000	I	By GRAT 4 ⁽⁷⁾	
Class A C	Class A Common Stock												2	2,000	I	By GRAT 5 ⁽⁷⁾	
			Table								sposed of,			wned			I
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security			I 4. Date, Transaction Code (Ins		5. Number of ction Derivative		per of ive ies ed (A) or ed of (D)	6. Date Exercisable Expiration Date (Month/Day/Year)		ercisable and Date	of Securities I Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	f 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisabl	Expiration Date	Title	Amount or Number of Shares		Transaction((s)	
Stock Option (right to buy Class B Common Stock)	\$3.28	07/14/2021			M			28,333		(8)	04/01/2028	Class B Common Stock ⁽⁹⁾	28,333	\$0	261,668	D	
Class B Common Stock	(9)	07/14/2021			M		28,333			(9)	(9)	Class A Common Stock	28,333	\$0	1,641,333	D	
Class B Common Stock	(9)	07/14/2021			С			28,333 ⁽¹⁰)	(9)	(9)	Class A Common Stock	28,333	\$0	1,613,000	D	
Class B Common Stock	(9)									(9)	(9)	Class A Common Stock			110,000	I	By GRAT
Class B Common Stock	(9)									(9)	(9)	Class A Common Stock	675,000		675,000	I	By limited partnership ⁽

Explanation of Responses:

- $1. \ Represents the number of shares that were acquired upon conversion of Class \ B \ Common \ Stock \ to \ Class \ A \ Common \ Stock.$
- $2. \ The \ sales \ reported \ on \ this \ Form \ 4 \ were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ reporting \ person.$

- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113.35 to \$114.17 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.44 to \$115.25 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.44 to \$116.06 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$116.48 to \$116.64 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 7. These securities are held of record by a grantor retained annuity trust for which the reporting person is the trustee and sole annuitant.
- 8. The option vests as to 2.0833% of the total shares monthly, commencing April 15, 2018, with 100% of the total shares vested on March 15, 2022, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.
- 9. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.
- 10. The holder elected to convert the Class B common stock to Class A common stock on a 1-for-1 basis.
- 11. These securities are held of record by Lynch Holdings I LP ("Lynch Holdings LP"). Lynch Holdings GP LLC is the general partner of Lynch Holdings LP ("Lynch GP LLC"). Trusts for which the reporting holder and his spouse are trustees are the members of Lynch GP LLC and each may be deemed to share voting and investment power over the shares held by Lynch Holdings LP and each have been determined to have a pecuniary interest over the shares held by Lynch Holdings LP.

Remarks:

/s/ Hisao Kushi as attorney-infact for William Lynch 07/16/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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