VERIFICATION OPINION DECLARATION
GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Peloton Interactive, Inc.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Peloton Interactive, Inc. (Peloton) and Precor, a wholly owned subsidiary, for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Peloton and Precor. Peloton and Precor are responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide
- Exclusions from the scope of Peloton and Precor's GHG emissions statement:
    - Refrigerant emission sources

Types of GHGs: CO_2, N_2O, CH_4

Peloton GHG Emissions Statement:

- **Scope 1:** 1,894 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 3,660 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based):** 1,052 metric tons of CO_2 equivalent

Precor GHG Emissions Statement:

- **Scope 1:** 2,429 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 988 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based):** 284 metric tons of CO_2 equivalent

The combined Scope 3 emissions for both Peloton and Precor are reported in the table below.

Combined GHG Emissions Statement:

Scope	Total Metric Tons of CO_2 Equivalent
Scope 1	4,323
Scope 2 (Location-Based)	4,648
Scope 2 (Market-Based)	1,336
Scope 3	
Category 1: Purchased Goods and Services	248,431
Category 2: Capital Goods[1]	804
Category 3: Fuel and Energy-Related Activities	3,027
Category 4: Upstream Transportation and Distribution	28,249
Category 5: Waste Generated in Operations [2]	5,649
Category 6: Business Travel[1]	3,348
Category 7: Employee Commuting[1]	1,981
Category 9: Downstream Transportation and Distribution[1]	1,781
Category 11: Use of Sold Products	32,757
Category 12: End of Life Treatment of Sold Products[1]	3,142

1. *Emissions reported for Capital Goods, Business Travel, Employee Commuting, Downstream Transportation and Distribution, and End-of-Life Treatment of Sold Products reflect Peloton operations only.*
2. *For Peloton, waste is only documented for the Linden, Hesperia, and Wesseling sites.*

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were in some cases historical in nature and in some cases estimated.

Data and information supporting the Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID) (2023 Data), January 17, 2025
- Environment and Climate Change, Government of Canada, Emission factors and reference values, May 2024
- Ministry of Economic Affairs Energy Administration of Taiwan, 2022 Electricity Carbon Emission Factor, January 2024
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), UK Government GHG Conversion Factors for Company Reporting, June 10, 2025
- Association of Issuing Bodies (AIB) European Residual Mixes (2023 data), June 4, 2024
- USEPA Emission Factor Hub, 2025
- ecoinvent version 3.8
- Supply Chain Greenhouse Gas Emission Factors for US Commodities v1.3
- University of New Hampshire Sustainability Institute, FERA: Natural Gas, Burns and Grubert 2021
- International Energy Agency (IEA) Emission Factors Database (2021 Data), 2023
- European Environment Agency (EEA), Greenhouse gas emission intensity of electricity generation in Europe, 2025
- United Nations Framework Convention on Climate Change (UNFCC), IFI Default Grid Factors 2021 v3.1, 2022
- Climate Transparency Report 2022 (Japan and China), 2023

Period covered by GHG emissions verification:

- July 1, 2024 to June 30, 2025

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scopes 1 and 2)
- WRI/ WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second edition 2019-4: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of ±5% for aggregate errors in sampled data for each of the above indicators.

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Peloton, Precor and their consultant;
- Review of documentary evidence produced by Peloton and Precor and their consultant;

- Review of Peloton and Precor data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample data used by Peloton and Precor to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that Peloton and Precor have established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Peloton, Precor, or their Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, and has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:





Jessica Jacobs, Lead Verifier
ESG Program Manager
Apex Companies, LLC
Cincinnati, Ohio

David Reilly, Technical Reviewer
ESG Principal Consultant
Apex Companies, LLC
Santa Ana, California

September 30, 2026

This verification opinion declaration, including the opinion expressed herein, is provided to Peloton Interactive, Inc. and is solely for the benefit of Peloton Interactive, Inc. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.

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Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide
- Exclusions from the scope of Peloton and Precor's GHG emissions statement:
    - Refrigerant emission sources

Types of GHGs: CO_2, N_2O, CH_4

Peloton GHG Emissions Statement:

- **Scope 1:** 1,894 metric tons of CO_2 equivalent
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Precor GHG Emissions Statement:

- **Scope 1:** 2,429 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 988 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based):** 284 metric tons of CO_2 equivalent

The combined Scope 3 emissions for both Peloton and Precor are reported in the table below.

Combined GHG Emissions Statement:

Scope	Total Metric Tons of CO_2 Equivalent
Scope 1	4,323
Scope 2 (Location-Based)	4,648
Scope 2 (Market-Based)	1,336
Scope 3	
Category 1: Purchased Goods and Services[1]	222,828
Category 2: Capital Goods	804
Category 3: Fuel and Energy-Related Activities[1]	3,027
Category 4: Upstream Transportation and Distribution[1]	110,562
Category 5: Waste Generated in Operations[2]	5,649
Category 6: Business Travel	3,348
Category 7: Employee Commuting	1,981
Category 9: Downstream Transportation and Distribution	1,781
Category 11: Use of Sold Products[1]	32,757
Category 12: End of Life Treatment of Sold Products	3,142

1. *Emissions from Peloton and Precor operations are combined under Scope 3 Purchased Goods and Services, Fuel and Energy-Related Activities, Upstream Transportation and Distribution, Waste Generated in Operations and Use of Sold Products.*
2. *For Peloton, waste is only documented for the Linden, Hesperia, and Wesseling sites.*

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were in some cases historical in nature and in some cases estimated.

Data and information supporting the Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

Global Warming Potential (GWP) and emission factor data sets:

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Reference Standard:

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- Audit of sample data used by Peloton and Precor to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

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Attestation:





Jessica Jacobs, Lead Verifier
ESG Program Manager
Apex Companies, LLC
Cincinnati, Ohio

Mary E. Armstrong-Friberg, Technical Reviewer
ESG Senior Program Manager
Apex Companies, LLC
Cleveland, Ohio

October 10, 2025

This verification opinion declaration, including the opinion expressed herein, is provided to Peloton Interactive, Inc. and is solely for the benefit of Peloton Interactive, Inc. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.