VERIFICATION DECLARATION OPINION
GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Peloton Interactive, Inc.

Apex Companies LLC, (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Peloton Interactive, Inc. (Peloton) and Precor, a wholly owned subsidiary, for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Peloton and Precor. Peloton and Precor are responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide
- Exclusions from the scope of Peloton and Precor's GHG emissions statement:
    - Refrigerant emission sources

Types of GHGs: CO_2, N_2O, CH_4

Peloton GHG Emissions Statement:

- **Scope 1:** 1,562 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 3,719 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based):** 366 metric tons of CO_2 equivalent

Precor GHG Emissions Statement:

- **Scope 1:** 2,123 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 978 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based):** 0 metric tons of CO_2 equivalent

The combined Scope 1, Scope 2 and Scope 3 emissions for both Peloton and Precor are reported in the table below.

Combined GHG Emissions Statement:

Scope	Total Metric Tons of CO_2 Equivalent
Scope 1	3,685
Scope 2 (Location-Based)	4,697
Scope 2 (Market-Based)	366
Scope 3	
Category 1: Purchased Goods and Services	249,129
Category 2: Capital Goods[1]	1,041
Category 3: Fuel and Energy-Related Activities	1,987
Category 4: Upstream Transportation and Distribution	23,529
Category 5: Waste Generated in Operations[2]	1,467
Category 6: Business Travel	3,326
Category 7: Employee Commuting[1]	1,672
Category 9: Downstream Transportation and Distribution[1]	659
Category 11: Use of Sold Products	31,432
Category 12: End of Life Treatment of Sold Products[1]	3,757

1. *Emissions reported for Capital Goods, Employee Commuting, Downstream Transportation and Distribution, and End-of-Life Treatment of Sold Products reflect Peloton operations only.*
2. *For Peloton, waste is only documented for the Linden and Hesperia sites.*

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were in some cases historical in nature and in some cases estimated.

Data and information supporting the Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- Cornerstone Sustainability Data Initiative, Emissions & Generation Resource Integrated Database (eGRID) (2024 data), March 17, 2026
- United States Environmental Protection Agency (USEPA) Emission Factor Hub, 2025
- Australian National Greenhouse Account Emission Factors, 2024 and 2025 releases
- Environment Canada, National Inventory Report 1990–2024: Greenhouse Gas Sources and Sinks in Canada, Annex 13 - Electricity in Canada: Summary and Intensity Tables, April 15, 2026
- International Energy Agency (IEA) Emission Factor Database (2023 Data), 2025
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), UK Government GHG Conversion Factors for Company Reporting, June 10, 2025[1]
- Cornerstone Supply Chain Greenhouse Gas Emission Factors v1.4 by NAICS-6

Period covered by GHG emissions verification:

- Fiscal Year 2026: July 1, 2025 to June 30, 2026

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD GHG Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of ±5% for aggregate errors in sampled data for each of the above indicators.

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Peloton, Precor and their consultant;
- Review of documentary evidence produced by Peloton, Precor and their consultant;
- Review of Peloton and Precor data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by Peloton and Precor to determine GHG emissions.

[1] Emissions factors from DEFRA 2021 are also used in Scope 3 Business Travel

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD GHG Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that Peloton and Precor have established appropriate systems for the collection, aggregation, and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Peloton and Precor, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical, and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:





Jessica Jacobs, Lead Verifier
ESG Program Manager
Apex Companies, LLC
Cincinnati, Ohio

David Reilly, Technical Reviewer
ESG Principal Consultant
Apex Companies, LLC
Santa Ana, California

October 9, 2026

This verification opinion declaration, including the opinion expressed herein, is provided to Peloton Interactive, Inc. and is solely for the benefit of Peloton Interactive, Inc. in accordance with the terms of our agreement. We consent to the release of this opinion declaration to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.