SEC Form 4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWN
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
	or Section 30(b) of the Investment Company Act of 1940

			UI Sec		Vestment Con	ipany Act of 1940					
1. Name and Addres <u>Hoag Jay C</u>	ss of Reporting Pers	son <sup>*</sup>		er Name <b>and</b> Ticker <u> OTON INTE</u>		ymbol E <u>, INC.</u> [ PTON ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(First)	(Middle)	3. Date 09/06/	of Earliest Transac 2023	tion (Month/D	ay/Year)		Director Officer (give title below)		(specify	
250 MIDDLEFI	ELD ROAD		4. If An	nendment, Date of (	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)							X	Form filed by One	e Reporting Pers	on	
MENLO PARK CA 94025 Form filed by More than O Person										orting	
(City)     (State)     (Zip)         Rule 10b5-1(c) Transaction Indication											
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intersatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										led to	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	

Code     V     Amount     (A) or (D)     Price     Transaction(s) (Instr. 3 and 4)       Class A Common Stock     09/06/2023     M     V     Amount     (A) or (D)     Price     Transaction(s) (Instr. 3 and 4)		(Month/Day/Yea	nth/Day/Ye	ar) 8)					Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)
Class A Common Stock         09/06/2023         M         J         7,268         A         (1)         22,084         D <sup>(4)</sup>				Code	v	Amount	(A) or (D)	Price	Transaction(s)		(1150.4)
	Class A Common Stock 09/	5/2023		М		7,268	A	(1)	22,084	D <sup>(4)</sup>	
Class A Common Stock         09/06/2023         M         281         A         (1)         22,365         D <sup>(4)</sup>	Class A Common Stock 09/	5/2023		М		281	A	(1)	22,365	D <sup>(4)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit (RSU)	(1)	09/06/2023		М			7,268	(2)	(2)	Class A Common Stock	7,268	\$0	7,267	D <sup>(4)</sup>	
Restricted Stock Unit (RSU)	(1)	09/06/2023		М			281	(3)	(3)	Class A Common Stock	281	\$0	281	D <sup>(4)</sup>	

Explanation of Responses:

1. Each RSU represents a contingent right to receive one (1) share of the issuer's Class A common stock upon settlement for no consideration.

2. The RSUs vest as to 25% of the total shares quarterly on each of March 6, 2023, June 6, 2023 and September 6, 2023, with the final 25% vesting on the earlier of (i) December 6, 2023 and (ii) the 2023 annual stockholders meeting, subject to the reporting person's provision of service to the issuer on each vesting date.

3. The RSUs vest as to 33.3% of the total shares on each of June 6, 2023, September 6, 2023 and the earlier of (i) December 6, 2023 and (ii) the 2023 annual stockholders meeting, subject to the reporting person's provision of service to the issuer on each vestingdate.

4. Jay C. Hoag has sole voting and dispositive power over the options, RSUs, and shares he holds directly. However, TCV IX Management, L.L.C. and TCV X Management, L.L.C. collectively have a right to 100% of the pecuniary interest in such securities. JayC. Hoag is a member of TCV IX Management, L.L.C. and TCV X Management, L.L.C. Mr. Hoag disclaims beneficial ownership of such RSUs and the shares to be received upon the vesting of such RSUs except to the extent of his pecuniary interest therein.

/s/ Frederic D. Fenton,

Authorized Signatory for Jay 09/08/2023 C. Hoag

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.